

# GOLFVIEW HILLS PARK DISTRICT

Proposed Budget\* Fiscal Year 2024, Beginning July 1, 2024, Ending June 30, 2025

Initially Presented for Discussion at the Regular Board Meeting on June 8, 2023

## General Corporate Fund

FY 2024

<b>A. Operating Expenses:</b>		
General Parks Maintenance	43,000	
Administration	500	
Legal Fees	2,000	
Storage	5,000	
Media	1,000	
Professional Memberships	1,000	
Miscellaneous	<u>1,500</u>	
<b>Total Operating:</b>		<b>54,000</b>
<b>B. Capital Improvements:</b>		<b><u>32,000</u></b>
<b>C. Total Corporate (Operating + Capital):</b>		<b>86,000</b>

## Recreational Program Fund

<b>A. Programs</b>	<b>7,000</b>	
<b>B. 4<sup>th</sup> of July Celebration</b>	<b><u>7,000</u></b>	
<b>C. Total Recreational Fund:</b>		<b>14,000</b>

**Audit Expense Fund** **200**

**Liability Insurance Fund** **4,800**

**FY 2024 Proposed Budget** **\$105,000**

\*By law, park districts must budget for possible maximum expenses. Funding is from reserves already held and taxes (which have been held to a minimum increase in our case). The Golfview Hills Park District was formed as a separate entity, subject to strict laws and regulations, and is administered by formally/legally elected commissioners who serve on a volunteer basis. Commissioners are charged with maintaining and protecting a majority of Wiseman Park, all of Armstrong Woods, and the southern section of the area west of Jackson Street, including the area known as the Prairie. The Board is endorsed by the homeowners in the Park District and is funded by tax revenue. The commissioners have a strong sense of duty to spend funds for the maximum benefit to the majority of residents. We feel strongly that we have maintained a sound fiduciary watch over the assets and have made improvements consistent with previously presented budgets.

**PUBLIC MEETING on PROPOSED BUDGET**  
**THURSDAY, AUGUST 1, 2023 at 6:00 P.M.**  
**Indian Prairie Public Library**